**Appendix：**

**The Adjustment of Trading Margin Rates and the Price Limits of Futures Contracts**

**for the Spring Festival 2021**

|  |  |  |
| --- | --- | --- |
| **Futures Contracts** | **Price Limits（%）** | **Trading Margin Rates（%）** |
| **Before** | **During**  | **After**  | **Before**  | **During**  | **After** |
| Bonded Copper | 6 | 8 | 6 | 8 | 10 | 8 |
| TSR 20 | 8 | 10 | 8 | 10 | 12 | 10 |
| Crude Oil | 8 | 11 | 8 | 10 | 13 | 10 |
| Low Sulfur Fuel Oil | 8 | 11 | 8 | 10 | 13 | 10 |