**Appendix 1**

**Changes to *Trading Rules of the Shanghai International Energy Exchange***

Note: words with double strikethrough are deleted and those in red and bold are newly added.

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| **Revised Version** | **Version on Nov 26, 2021**  |
| **Article 19** The beginning and the end of the central auction session is automatically dictated by the Exchange’s trading system, and displayed on the computer terminals.**The open central auction session is a five (5)-minute session prior to the market opening of continuous trading hours. The central auction session for the day trading is a five (5)-minute session prior to the opening of day trading hours. For a trading day that does not cover continuous trading hours, the open central auction session is a five (5)-minute session prior to the market opening of day trading hours.****During a** The central auction session**,** is a five (5)-minute session prior to the market opening on each trading day. bids Bids and asks are entered into the central order book during the first four (4) minutes, and are matched during the last minute.**The open price is the execution price established in an open central auction.** The trading price of a contract generated though the central auction is the open price. If a trading price is not generated from the central auction, **If no trade is executed in the auction,** the price of the first trade executed following **in** the central **following** auction **trading** session shall be the open price. The price of the first trade is calculated according to Article **20 or** 21 of these *Trading Rules*, where the price of the previous trade executed is the close price of the last trading day. | **Article 19** The beginning and the end of the central auction session is automatically dictated by the Exchange’s trading system, and displayed on the computer terminals.The central auction session is a five (5)-minute session prior to the market opening on each trading day. Bids and asks are entered into the central order book during the first four (4) minutes, and are matched during the last minute.The trading price of a contract generated though the central auction is the open price. If a trading price is not generated from the central auction, the price of the first trade executed following the central auction session shall be the open price. The price of the first trade is calculated according to Article 21 of these *Trading Rules*, where the price of the previous trade executed is the close price of the last trading day. |
| **Article 22** The unfilled orders during the central auction session shall remain active for automatic matching in the **following** trading session. **The unfilled orders during the continuous trading hours shall remain active for automatic matching in the central auction session of day trading hours**. The orders will stay valid for the whole trading day until they are filled or cancelled. | **Article 22** The unfilled orders during the central auction session shall remain active for automatic matching in the trading session. The orders will stay valid for the whole trading day until they are filled or cancelled. |
| **Article 83** These *Trading Rules* shall be effective as of **May 26, 2023** November 26, 2021. | **Article 83** These *Trading Rules* shall be effective as of November 26, 2021. |