**Appendix 1**

**SHFE Butadiene Rubber Futures Contract Specifications**

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| Product | Butadiene Rubber |
| Contract Size | 5 metric tons/lot |
| Price Quotation | Yuan (RMB)/metric ton |
| Minimum Price Fluctuation | 5 Yuan/metric ton |
| Daily Price Limit | Within ±5% of the settlement price of the preceding trading day |
| Listed Contracts | January, February, March, April, May, June, July, August, September, October, November, and December |
| Trading Hours | 9:00 a.m. to 11:30 a.m., 1:30 p.m. to 3:00 p.m., and other hours specified by the Exchange (Beijing Time) |
| Last Trading Day | 15th day of the contract month (postponed accordingly if it is a legal holiday in China and subject to separate adjustment and announcement by the Exchange if it falls in the Spring Festival month or any other month specially designated by the Exchange) |
| Delivery Period | Two consecutive business days after the last trading day |
| Grade and Quality Specifications | Butadiene Rubber with at least a quality specification as set forth in GB/T 8659-2018 Butadiene Rubber (BR) 9000 for Grade I. |
| Delivery Venue | Delivery venues designated by the Exchange |
| Minimum Trading Margin | 7% of the contract value |
| Settlement Type | Physical delivery |
| Delivery Unit | 10 metric tons |
| Contract Symbol | BR |
| Listing Exchange | Shanghai Futures Exchange |

**Appendix to** **Butadiene Rubber Futures Contract Specifications**

**I. Delivery Unit**

The contract size for butadiene rubber (BR) futures is 5 metric tons per contract; the delivery unit is 10 metric tons per standard warrant. Delivery shall be made in integral multiple(s) of each standard warrant.

**II. Quality Standards**

1. Deliverable butadiene rubber shall meet or exceed the standards set forth in GB/T 8659-2018 Butadiene Rubber (BR) 9000 for Grade I butadiene rubber.

2. Butadiene rubber underlying each standard warrant shall be recognized by SHFE, accompanied by corresponding certificate of quality.

3. Butadiene rubber underlying each standard warrant shall be of the same manufacturer, brand, grade, and packaging specification and have a range of production dates not exceeding 30 consecutive days.

**III. SHFE Recognition**

Deliverable butadiene rubber shall be recognized by and registered with SHFE. The lists of recognized manufacturers and registered brands will be separately specified and announced by SHFE.

**IV. Delivery Warehouses and BR Factories**

Delivery Warehouses and Factories, as well as the standards of premiums and discounts applied to delivery warehouses at different locations will be specified and separately announced by SHFE.