**Appendix 1**

**The Lead Futures Contract of Shanghai Futures Exchange**

Note：Words with double strikethrough are deleted and those in red and bold are newly added.

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| **Revised Version** | **Current Version（effective from April 2,2023）** |
| Grade and Quality Specifications | Standard: Pb99.994 lead ingots as prescribed in National Standard GB/T 469-2013 **GB/T 469-2023** Pb99.994, **or Pb99.996 lead ingots as prescribed in National Standard GB/T 469-2023**with lead content not less than 99.994% | Grade and Quality Specifications | Standard: Pb99.994 lead ingots as prescribed in National Standard GB/T 469-2013 Pb99.994, with lead content not less than 99.994% |
| **Appendix to Lead Futures Contract Specifications** |
| **II. Quality Standards**1. Lead ingots used for physical delivery shall conform to the specifications of National Standard GB/T 469-2013 **GB/T 469-2023** Pb99.994, **or Pb99.996 lead ingots as prescribed in National Standard GB/T 469-2023** with lead content being no less than 99.994%. | **II. Quality Standards**1. Lead ingots used for physical delivery shall conform to the specifications of National Standard GB/T 469-2013 for Pb99.994, with lead content being no less than 99.994%. |

**Delivery Rules of the Shanghai Futures Exchange**

Note：words with double strikethrough are deleted and those in red and bold are newly added.

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| **Revised Version** | **Current Version（effective from October 18,2023）** |
| **Article 43** Packaging for deliverable commodity (i) Packaging: lead ingots underlying each warrant shall consist of commodity of the same manufacturer, registered trademark, quality grade, shape, and packaged quantity (secured into bundles of similar weight). The registered producer may decide, in its sole discretion, the weight of each bundle, provided that such bundle weights can be formed into each standard warrant successfully. Lead ingots shall be tightened into bundles with rust-resistant straps of proper strength as separately announced by the Exchange. The strapping shall be reliable and each bundle shall be marked by a prominent and secure product label, specifying manufacturer name, product name, designation, batch number, net weight, and date of production. (ii) If the commodities arrive at the designated delivery warehouse with broken straps or loose ingots, the commodities shall be repackaged and securely tightened with specified straps before they are delivered. Any costs incurred in the reassembly shall be borne by the owner. (iii) Each domestically produced lead ingot shall weigh forty-eight (48) kilograms plus or minus three (±3) kilograms, forty-two (42) kilograms plus or minus two (±2) kilograms, forty (40) kilograms plus or minus two (±2) kilograms, or twenty-four (24) kilograms plus or minus one (±1) kilogram.  | **Article 43** Packaging for deliverable commodity (i) Packaging: lead ingots underlying each warrant shall consist of commodity of the same manufacturer, registered trademark, quality grade, shape, and packaged quantity (secured into bundles of similar weight). The registered producer may decide, in its sole discretion, the weight of each bundle, provided that such bundle weights can be formed into each standard warrant successfully. Lead ingots shall be tightened into bundles with rust-resistant straps of proper strength as separately announced by the Exchange. The strapping shall be reliable and each bundle shall be marked by a prominent and secure product label, specifying manufacturer name, product name, designation, batch number, net weight, and date of production. (ii) If the commodities arrive at the designated delivery warehouse with broken straps or loose ingots, the commodities shall be repackaged and securely tightened with specified straps before they are delivered. Any costs incurred in the reassembly shall be borne by the owner. (iii) Each domestically produced lead ingot shall weigh forty-eight (48) kilograms plus or minus three (±3) kilograms, forty-two (42) kilograms plus or minus two (±2) kilograms, forty (40) kilograms plus or minus two (±2) kilograms, or twenty-four (24) kilograms plus or minus one (±1) kilogram. |
| **Article 183** These *Delivery Rules* shall be implemented as of **April 12, 2024**October 18, 2023. | **Article 183** These *Delivery Rules* shall be implemented as of October 18, 2023. |