**Appendix：**

**The Adjustments of Trading Margin Rates and Price Limits of Futures Contracts**

**for the International Workers’ Day 2024**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Futures** | | **Current Standard**  **（%）** | | | **Standard for Holiday Period（%）** | | | **Post-holiday Standard**  **（%）** | | |
| **Price Limits** | **Trading Margin Rates** | | **Price Limits** | **Trading Margin Rates** | | **Price Limits** | **Trading Margin Rates** | |
| **Hedging** | **Speculation** | **Hedging** | **Speculation** | **Hedging** | **Speculation** |
| Bonded Copper | | 7 | 8 | 9 | **8** | **9** | **10** | 7 | 8 | 9 |
| Crude Oil | | 8 | 9 | 10 | **10** | **11** | **12** | 8 | 9 | 10 |
| Low Sulfur Fuel Oil | | 8 | 9 | 10 | **10** | **11** | **12** | 8 | 9 | 10 |
| TSR 20 | | 6 | 7 | 8 | **8** | **9** | **10** | 6 | 7 | 8 |
| SCFIS  (Europe) | EC2406 | 16 | 18 | 18 | **18** | **20** | **20** | 16 | 18 | 18 |
| EC2408 | 16 | 18 | 18 | **18** | **20** | **20** | 16 | 18 | 18 |
| EC2410 | 16 | 18 | 18 | **18** | **20** | **20** | 16 | 18 | 18 |
| EC2412 | 16 | 18 | 18 | **18** | **20** | **20** | 16 | 18 | 18 |
| EC2502 | 15 | 17 | 17 | **18** | **20** | **20** | 15 | 17 | 17 |