**Appendix 1**

**Comparative Table**

Changes to the *SHFE Steel Rebar Futures Contract Specifications*

Note: Double strikethroughs indicate deletion and red and bold indicate new addition

|  |  |
| --- | --- |
| **Revised Version** | **Current Version (effective from January 17, 2023)**  |
|

|  |  |
| --- | --- |
| Grade and Quality Specifications | Standard products:HRB400E steel rebars of diameter Φ16 mm, Φ18 mm, Φ20 mm, Φ22 mm, or Φ25 mm as prescribed in National Standard GB/T 1499.2-20**24**18: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars*. |

 |

|  |  |
| --- | --- |
| Grade and Quality Specifications | Standard products:HRB400E steel rebars of diameter Φ16 mm, Φ18 mm, Φ20 mm, Φ22 mm, or Φ25 mm as prescribed in National Standard GB/T 1499.2-2018: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars*. |

 |
| **II. Quality Standards**(1) The quality of steel rebars used for physical delivery shall conform to the specifications of GB/T 1499.2-20**24**18: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars* for HRB400 and HRB400E.(2) The dimension, shape, weight and allowable variation, packaging, mark, and certificate of quality of delivered steel rebars shall conform to the specifications of National Standard GB/T 1499.2-20**24**18: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars*.…… | **II. Quality Standards**(1) The quality of steel rebars used for physical delivery shall conform to the specifications of GB/T 1499.2-2018: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars* for HRB400 and HRB400E.(2) The dimension, shape, weight and allowable variation, packaging, mark, and certificate of quality of delivered steel rebars shall conform to the specifications of National Standard GB/T 1499.2-2018: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars*.…… |

Changes to the *SHFE Wire Rod Futures Contract Specifications*

Note: Double strikethroughs indicate deletion and red and bold indicate new addition

|  |  |
| --- | --- |
| **Revised Version** | **Current Version (effective from January 17, 2023)**  |
|

|  |  |
| --- | --- |
| Grade and Quality Specifications | Standard products: HPB300 wire rods of diameter Φ8 mm as prescribed in National Standard GB/T 1499.1-20**24**17: Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars. |

 |

|  |  |
| --- | --- |
| Grade and Quality Specifications | Standard products: HPB300 wire rods of diameter Φ8 mm as prescribed in National Standard GB/T 1499.1-2017: Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars. |

 |
| **II. Quality Standards**(1) The quality of wire rods used for physical delivery shall conform to the specifications of National Standard GB/T 1499.1-20**24**17: *Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars* for HPB300.(2) The dimension, shape, weight and allowable variation, packaging, mark, and certificate of quality of delivered wire rods shall conform to the specifications of National Standard GB/T 1499.1-20**24**17: *Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars*.…… | **II. Quality Standards**(1) The quality of wire rods used for physical delivery shall conform to the specifications of National Standard GB/T 1499.1-2017: *Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars* for HPB300.(2) The dimension, shape, weight and allowable variation, packaging, mark, and certificate of quality of delivered wire rods shall conform to the specifications of National Standard GB/T 1499.1-2017: *Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars*.…… |

Changes to the *Delivery Rules of the Shanghai Futures Exchange*

Note: Double strikethroughs indicate deletion and red and bold indicate new addition

|  |  |
| --- | --- |
| **Revised Version** | **Current Version (effective from April 12, 2024)**  |
| **Article 77** Quality specifications The deliverable steel rebars shall be of a registered brand from a manufacturer registered with the Exchange.The shape, dimension, weight, and tolerance of deliverable steel rebars shall conform to *the specifications of National Standard GB*/T *1499.2-20****24***18*: Steel for the Reinforcement of Concrete – Part 2: Hot Rolled Ribbed Bars*.The validity period of each delivery set shall be ninety (90) days following the date of production. A standard warrant shall not be issued unless the commodity is delivered to a designated delivery warehouse within forty-five (45) days following the date of production. Steel rebars for delivery at the designated delivery warehouse shall be cut to length of nine (9) meters or twelve (12) meters.  | **Article 77** Quality specifications The deliverable steel rebars shall be of a registered brand from a manufacturer registered with the Exchange.The shape, dimension, weight, and tolerance of deliverable steel rebars shall conform to *the specifications of National Standard GB/T 1499.2-2018: Steel for the Reinforcement of Concrete – Part 2: Hot Rolled Ribbed Bars*.The validity period of each delivery set shall be ninety (90) days following the date of production. A standard warrant shall not be issued unless the commodity is delivered to a designated delivery warehouse within forty-five (45) days following the date of production. Steel rebars for delivery at the designated delivery warehouse shall be cut to length of nine (9) meters or twelve (12) meters.  |
| **Article 78** Packaging and stacking The packaging, mark, and certificate of quality of deliverable steel rebars shall conform to the specifications of *National Standard GB*/T *1499.2-20****24***18*: Steel for the Reinforcement of Concrete – Part 2: Hot Rolled Ribbed Bars*.Steel rebars underlying each warrant shall consist of commodity of the same manufacturer, designation, registered trademark, nominal diameter, and length, and have a date of production variance of no more than ten (10) consecutive days. The earliest of such dates shall be taken as the date of production on the warrant.Deliverable steel rebars underlying each warrant shall be stacked together.  | **Article 78** Packaging and stacking The packaging, mark, and certificate of quality of deliverable steel rebars shall conform to the specifications of *National Standard GB/T 1499.2-2018: Steel for the Reinforcement of Concrete – Part 2: Hot Rolled Ribbed Bars*.Steel rebars underlying each warrant shall consist of commodity of the same manufacturer, designation, registered trademark, nominal diameter, and length, and have a date of production variance of no more than ten (10) consecutive days. The earliest of such dates shall be taken as the date of production on the warrant.Deliverable steel rebars underlying each warrant shall be stacked together.  |
| **Article 85** Quality specifications The deliverable wire rods shall be of a registered brand from a manufacturer registered with the Exchange. The shape, dimension, weight, and tolerance of deliverable wire rods shall conform to the *specifications of National Standard GB*/T *1499.1-20****24***17*: Steel for the Reinforcement of Concrete – Part 1: Hot Rolled Plain Bars*.The validity period of each delivery set shall be ninety (90) days after the date of production. The standard warrant shall not be issued unless the commodity is delivered to a designated delivery warehouse within thirty (30) days after the date of production. | **Article 85** Quality specifications The deliverable wire rods shall be of a registered brand from a manufacturer registered with the Exchange. The shape, dimension, weight, and tolerance of deliverable wire rods shall conform to the *specifications of National Standard GB/T 1499.1-2017: Steel for the Reinforcement of Concrete – Part 1: Hot Rolled Plain Bars*.The validity period of each delivery set shall be ninety (90) days after the date of production. The standard warrant shall not be issued unless the commodity is delivered to a designated delivery warehouse within thirty (30) days after the date of production. |
| **Article 86** Packaging and stacking Wire rods shall be delivered in coils and their packaging, mark, and certificate of quality shall conform to the *specifications of National Standard GB*/T *1499.1-20****24***17*: Steel for the Reinforcement of Concrete – Part 1: Hot Rolled Plain Bars*.Wire rods underlying each warrant shall consist of commodity of the same manufacturer, designation, registered trademark, and nominal diameter, and have a date of production variance of no more than ten (10) consecutive days. The earliest of such dates shall be taken as the date of production on the warrant.Deliverable wire rods underlying each warrant shall be stacked together. | **Article 86** Packaging and stacking Wire rods shall be delivered in coils and their packaging, mark, and certificate of quality shall conform to the *specifications of National Standard GB/T 1499.1-2017: Steel for the Reinforcement of Concrete – Part 1: Hot Rolled Plain Bars*.Wire rods underlying each warrant shall consist of commodity of the same manufacturer, designation, registered trademark, and nominal diameter, and have a date of production variance of no more than ten (10) consecutive days. The earliest of such dates shall be taken as the date of production on the warrant.Deliverable wire rods underlying each warrant shall be stacked together.  |
| **Article 183** These *Delivery Rules* shall be implemented as of ***September*** April ***25***12, 2024. | **Article 183** These *Delivery Rules* shall be implemented as of April 12, 2024. |