**Appendix 2**

**Revision Explanation**

According to the mandatory national standards for hot-rolled ribbed steel bars and hot-rolled round steel bars issued by the Ministry of Industry and Information Technology and the State Administration for Market Regulation on June 25, 2024, and officially implemented on September 25, 2024, we propose to revise the quality and grade of deliverable commodities for steel rebar and wire rod futures contracts accordingly. The specific revision involves the *SHFE Steel Rebar Futures Contract Specifications*, *SHFE Wire Rod Futures Contract Specifications*, and the *Delivery Rules of the Shanghai Futures Exchange*.

We plan to revise the *SHFE Steel Rebar Futures Contract Specifications, SHFE Wire Rod Futures Contract Specifications,* and the *Delivery Rules of the Shanghai Futures Exchange.* The quality and grade of the deliverable commodities of steel rebar futures and wire rod futures will be respectively revised from GB/T 1499.2-2018 to GB 1499.2-2024, and from GB/T 1499.1-2017 to GB 1499.1-2024.