**Appendix 3**

**SHFE Steel Rebar Futures Contract Specifications**

**(Revised)**

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| Product  | Steel Rebar  |
| Contract Size  | 10 metric tons/lot  |
| Price Quotation  | Yuan (RMB)/metric ton  |
| Minimum Price Fluctuation  | 1 Yuan/metric ton  |
| Daily Price Limit | Within ±3% of the settlement price of the preceding trading day  |
| Listed Contracts  | Monthly contract of the most recent 12 months  |
| Trading Hours  | 9:00 a.m. to 11:30 a.m., 1:30 p.m. to 3:00 p.m., and other hours specified by the Exchange (Beijing Time) |
| Last Trading Day  | 15th day of the contract month (postponed accordingly if it is a legal holiday in China and subject to separate adjustment and announcement by the Exchange if it falls in the Spring Festival month or any other month specially designated by the Exchange) |
| Delivery Period  | Two consecutive business days after the last trading day  |
| Grade and Quality Specifications | Standard products:HRB400E steel rebars of diameter Φ16 mm, Φ18 mm, Φ20 mm, Φ22 mm, or Φ25 mm as prescribed in National Standard GB 1499.2-2024: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars*. |
| Delivery Venue  | Delivery warehouses designated by the Exchange  |
| Minimum Trading Margin  | 5% of the contract value  |
| Settlement Type  | Physical delivery  |
| Delivery Unit  | 300 metric tons  |
| Contract Symbol  | RB |
| Listing Exchange  | Shanghai Futures Exchange  |

**Appendix to SHFE Steel Rebar Futures Contract Specifications**

**I. Delivery Unit**

The contract size for steel rebar futures is 10 metric tons per lot; the delivery unit is 300 metric tons per warrant. Delivery shall be made in integral multiple(s) of the delivery unit.

**II. Quality Standards**

(1) The quality of steel rebars used for physical delivery shall conform to the specifications of GB 1499.2-2024: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars* for HRB400 and HRB400E.

(2) The dimension, shape, weight and allowable variation, packaging, mark, and certificate of quality of delivered steel rebars shall conform to the specifications of National Standard GB 1499.2-2024: *Steel for the Reinforcement of Concrete - Part 2: Hot Rolled Ribbed Bars*.

(3) Steel rebars used for physical delivery shall be cut to length of 9 or 12 meters.

(4) Steel rebars underlying each standard warrant shall consist of commodity of the same manufacturer, grade (designation), registered trademark, nominal diameter, and length, and have their dates of production spanning no more than ten consecutive days. The earliest of such dates shall be taken as the date of production on the warrant.

(5) Steel rebars underlying each standard warrant shall be of a registered brand approved by SHFE, accompanied by corresponding certificate of quality.

(6) Steel rebars will be measured by actual weight at delivery. For each warrant, the tolerance shall not exceed ±3% and the pound difference shall not exceed ±0.3%.

(7) Warrant shall be issued by a Designated Delivery Warehouse only after its inspection and acceptance of the commodity according to applicable rules.

**III. Manufacturers and Registered Brands Recognized by SHFE**

Steel rebars used for physical delivery shall be of a brand registered with SHFE. The registered brands and the standards of premiums and discounts will be separately specified and announced by SHFE.

**IV. Designated Delivery Warehouses**

Designated Delivery Warehouses and the standards of premiums and discounts applied to delivery warehouses at different locations will be separately specified and announced by SHFE.