**Appendix 4**

**SHFE Wire Rod Futures Contract Specifications**

**(Revised)**

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| Product | Wire Rod |
| Contract Size | 10 metric tons/lot |
| Price Quotation | Yuan (RMB)/metric ton |
| Minimum Price Fluctuation | 1 Yuan/metric ton |
| Range of Price Limit | Within 5% of the settlement price of the preceding trading day |
| Listed Contracts | Monthly contract for the most recent 12 months |
| Trading Hours | 9:00 a.m. to 11:30 a.m., 1:30 p.m. to 3:00 p.m., and other hours specified by the Exchange (Beijing Time) |
| Last Trading Day | 15th day of the contract month (postponed accordingly if it is a legal holiday in China and subject to separate adjustment and announcement by the Exchange if it falls in the Spring Festival month or another month specially designated by the Exchange.) |
| Delivery Period | Two consecutive business days after the last trading day |
| Grade and Quality Specifications | Standard: HPB300 wire rods of diameter Φ8 mm as prescribed in National Standard GB 1499.1-2024: Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars. |
| Substitute: HPB300 wire rods of diameter Φ10 mm as prescribed in National Standard GB 1499.1-2024: Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars. |
| Delivery Venue | SHFE-designated delivery storage facilities |
| Minimum Trade Margin | 7% of contract value |
| Settlement Type | Physical delivery |
| Delivery Unit | 300 metric tons |
| Contract Symbol | WR |
| Listing Exchange | Shanghai Futures Exchange |

**Appendix to SHFE Wire Rod Futures Contract Specifications**

**I. Delivery Unit**

The contract size for wire rod futures is 10 metric tons per lot; the delivery unit is 300 metric tons per warrant. Delivery shall be made in integral multiple(s) of the delivery unit.

**II. Quality Standards**

(1) The quality of wire rods used for physical delivery shall conform to the specifications of National Standard GB 1499.1-2024: *Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars* for HPB300.

(2) The dimension, shape, weight and allowable variation, packaging, mark, and certificate of quality of delivered wire rods shall conform to the specifications of National Standard GB 1499.1-2024: *Steel for the Reinforcement of Concrete - Part 1: Hot Rolled Plain Bars*.

(3) Wire rods underlying each standard warrant shall consist of commodity of the same manufacturer, grade (designation), registered trademark, and nominal diameter, and have their dates of production spanning no more than ten consecutive days. The earliest of such dates shall be taken as the date of production on the warrant.

(4) Wire rods underlying each standard warrant shall be of a registered brand approved by SHFE, accompanied by corresponding certificate of quality.

(5) Wire rods shall be measured by actual weight at delivery. For each warrant, the tolerance shall not exceed ±3% and the pound difference shall not exceed ±0.3%.

(6) Warrant shall be issued by a Designated Delivery Warehouse only after its inspection and acceptance of the commodity according to applicable rules.

**III. Manufacturers and Registered Brands Recognized by SHFE**

Wire rods used for physical delivery shall be of a brand registered with SHFE. The registered brands and the standards of premiums and discounts will be separately specified and announced by SHFE.

**IV. Designated Delivery Warehouses**

Designated Delivery Warehouses and the standards of premiums and discounts applied to delivery warehouses at different locations will be separately specified and announced by SHFE.